

# Southcentral Foundation

April 15, 2003

Joel Neimeyer  
Denali Commission  
510 L Street, Suite 410  
Anchorage, AK 99501

Re: Fireweed Clinic – Dental Equipment; Grant No.: 0081-DC-2002-I32

Dear Mr. Neimeyer:

In accordance with the conditions of the above referenced grant, enclosed is the quarterly report for the period of January 1, 2003 – March 31, 2003.

If you have any questions or comments, please contact Katie Cruthers, Grants Administrator at (907) 729-4996. Thank you.

Sincerely,

SOUTHCENTRAL FOUNDATION

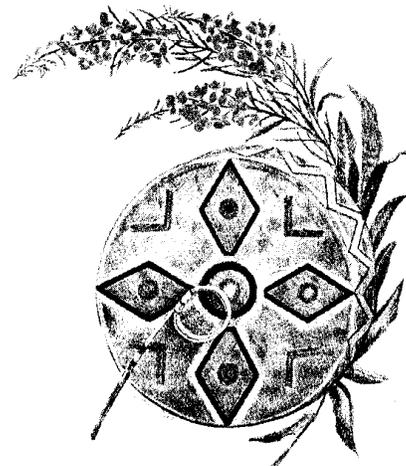
  
Katherine Gottlich, MBA  
for President/CEO

cc: Kevin Gottlieb  
Greg Encelewski  
File/Binder

*M. Chute -  
please file*

*thanks - Joel*

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**DENALI COMMISSION QUARTERLY REPORT  
FROM SOUTHCENTRAL FOUNDATION  
JANUARY 1, 2003 – MARCH 31, 2003  
FIREWEED CLINIC – DENTAL EQUIPMENT  
PROJECT NO. 0081-DC-2002-I32**

**Narrative Summary**

The building construction continues to enjoy good progress. In the dental space, the majority of the mechanical systems are in place, drywall is up, and walls are being painted. On the other floors framing is being roughed in, most mechanical systems are in, and some drywall is going up. Major dental equipment from ADEC has arrived and is being installed. We anticipate completion in late May or early June.

Approximately \$500,000 in additional scope has been requested by SCF; however, we are still approximately \$275,000 under budget for a lesser scope even with this additional added work at approximately \$11,600,000 revised total. The original contract/scope projected at \$11,375,000.

The equipment lists have been refined, and purchase orders have been cut for approximately 50% of this equipment. Dental equipment is expected to be in place by the end of April to allow for troubleshooting prior to the opening of the clinic.

SCF has not utilized the construction financing to date and anticipates drawing this down at completion

**Financial Summary**

To date, the project is on time and within budget.

- I. Total project budget is \$17,825,481.  
Please see Exhibit B
- II. Project schedule with milestone dates for design and construction.  
Please see Exhibit C (previously submitted)

- III. The total amount of Denali Commission Funds committed to the project is \$1,000,000 for dental equipment.
- IV. The total project expenditures are attached in the enclosed spreadsheet.
- V. As of March 31, 2003, \$55,054 has been expended.
- VI. Proportion of expenditures to the total budget is: 5.505%
- VII. Project performance analysis on project line items, as defined by SCF, showing budget costs compared to actual expenditures and obligation to date versus work performed to date.

### **Additional Items**

Financial Status Report to be provided at the end of the Award performance period

Pictures: Exhibit E

**Exhibit B**

**QUARTERLY FINANCIAL REPORT**  
 Fireweed Clinic-Dental Equipment  
 PROJECT NUMBER 0081-DC-2002-132

PERIOD COVERED: January 1, 2003 - March 31, 2003

	Quarter Ending 9/30/02	Quarter Ending 12/31/02	Quarter Ending 3/31/03	Quarter Ending 6/30/03
Total Project Budget	17,825,481	17,825,481	17,825,481	
Total Denali Commission Funding	1,000,000	1,000,000	1,000,000	
Total Project Expenditures by End of Quarter	4,015,736	6,550,979	9,978,380	
Total Denali Commission Fund Expenditures by End of Quarter	-	4,125	55,054	
Percentage of Total Expenditures to Total Budget	23%	37%	56%	
Percentage of Denali Expenditures to Denali Budget	0%	0.413%	5.505%	

**Project Performance Analysis**  
 For Period Ending 03/31/03

	Budget	Expenditures	Obligations	Work Performed	Amount Remaining
Architectural & Engineering Fees/Planning	1,253,245	1,111,183	-	1,111,183	142,062
Construction and Equipment	15,604,356	8,771,713	1,798,963	10,570,676	5,033,680
Project Management & Administration	967,880	95,484	-	95,484	872,396
<b>Totals</b>	<b>17,825,481</b>	<b>9,978,380</b>	<b>1,798,963</b>	<b>11,777,343</b>	<b>6,048,138</b>