

FINANCIAL STATUS REPORT
(Short Form)
(Follow instructions on the back)



1. Federal Agency and Organizational Element to Which Report is Submitted Denali Commission		2. Federal Grant or Other Identifying Number Assigned By Federal Agency 0023-DC-2001-15		OMB Approval No. 0348-0038	Page of 1 / 1 pages
3. Recipient Organization (Name and complete address, including ZIP code) Alaska Village Electric Cooperative 4831 Eagle Street Anchorage, Alaska 99503-7497					
4. Employer Identification Number 920035763		5. Recipient Account Number or Identifying Number		6. Final Report <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
7. Basis <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual					
8. Funding/Grant Period (See instructions) From: (Month, Day, Year) 1/1/2001		To: (Month, Day, Year) 1/1/2006		9. Period Covered by this Report From: (Month, Day, Year) 1/1/2006	
To: (Month, Day, Year) 3/31/2006					
10. Transactions:					
		I Previously Reported	II This Period	III Cumulative	
a. Total outlays		22,579,378.00	-741,665.00	21,837,713.00	
b. Recipient share of outlays		3,492,596.00	-685,321.00	2,807,275.00	
c. Federal share of outlays		19,086,782.00	-56,345.00	19,030,437.00	
d. Total unliquidated obligations					
e. Recipient share of unliquidated obligations					
f. Federal share of unliquidated obligations					
g. Total Federal share(Sum of lines c and f)				19,030,437.00	
h. Total Federal funds authorized for this funding period				21,294,562.00	
i. Unobligated balance of Federal funds(Line h minus line g)				2,264,125.00	
11. Indirect Expense					
a. Type of Rate(Place "X" in appropriate box) <input type="checkbox"/> Provisional <input type="checkbox"/> Predetermined <input type="checkbox"/> Final <input type="checkbox"/> Fixed					
b. Rate		c. Base		d. Total Amount	
e. Federal Share					
12. Remarks: Attach any explanations deemed necessary or information required by Federal sponsoring agency in compliance with governing legislation. See attached explanation for variances since last report.					
13. Certification: I certify to the best of my knowledge and belief that this report is correct and complete and that all outlays and unliquidated obligations are for the purposes set forth in the award documents.					
Typed or Printed Name and Title Meera Kohler, President and CEO				Telephone (Area code, number and extension) (907) 561-1818	
Signature of Authorized Certifying Official 				Date Report Submitted April 28, 2006	

NSN 7540-01-218-4387

269-202

Standard Form 269A (Rev. 7-97)
Prescribed by OMB Circulars A-102 and A-111

ACCEPTED

Explanation for variances
Form 269A – Grant 0023-DC-2001-I5
(Period ending 3/31/2006)

Reduction of to-date expenditures against federal grant 0023 since previous report are due to transfer of costs for fuel storage tanks transferred to a different project site (funded by a different grant).

Overall matching "Recipient" expenditures have decreased against federal grant 0023 since last report because additional grant 170-05 funding was received during the 1st Quarter 2006 allowing AVEC to reallocate expenditures in excess of AVEC grant matching funds for grant 0023. Henceforth, AVEC share of costs against grants 0023, 0049 and 0098 will be limited to grant values plus AVEC's designated funding match amounts. Balance of project expenditures, and expenditures in excess of federal grants (0023, 0049 & 0098) and AVEC matching funds, if such occurs, will be added to AVEC's match against grant 170-05. Since adoption of the "FIFO" concept (in 1st Qtr 2006) for calculation of earnings against grants, earnings will be in grant priority order i.e., grants 0023, 0049 and 0098 with grant 170-05 and its AVEC matching funds picking up the balance.