

Project Authorization

Date

Aug 1, 2008



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Program Manager Kathy Berzanske

Federal Co-Chair [Signature]

Certifying Officer [Signature]

Project Number

01010-B

Project Title

Haines Assisted Living, Haines

Performance Period

July 30, 2008 through January 1, 2010

Commission Amount

\$2,163,000

Match Source (s)

Grantee, Donated Land, AHFC Pre-Development Grant

Match Amount

\$2,164,864

Pursuant to the terms and conditions of the Award, this authorization:

Denali Commission authorizes project to proceed to funding. Scope of work includes new construction of elder assisted living facility. Project selection was completed through the Alaska Housing Finance Corporation (AHFC), Greater Opportunities for Affordable Living (GOAL) process. All due diligence for this project has been completed through that process. The AHFC File No. is GOL-08-HAL-1.

Match Amount/Source

\$240,464 - Grantee

\$280,000 - Donated Land

\$94,457 - AHFC Pre-Development Grant

\$545,243 - Rasmuson Foundation

\$100,000 - Community Capital

\$904,700 - Local Borough Funds

Milestones for this project shall be reflected as "in progress" beginning July 30, 2008 and "completed" by January 1, 2010.