

Alaska Power Company
P.O. Box 3222
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Port Townsend, WA 98368
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INVOICE

TO:

Peter Crimp, Project Manager
Alaska Energy Authority
813 W. Northern Lights Blvd.
Anchorage, AK 99503

Invoice Number: APC--SKG/DYEA #18
Invoice Date: April 27, 2006
Grant Agreement No.: 2195137
Project Title: APC Skagway Line Extension Program
Time Period Covered: January 1 to March 31, 2006

APC PROJECT W/O NUMBERS: S209

Payroll Costs:

Direct Labor		137.40
Fringe Benefits @ 50.0%		68.70
Total Payroll Costs		\$206.10

Direct Non-Salary Costs: 8,994.75

Light Duty Vehicle Allocation 70.21

INVOICE TOTAL \$9,271.06

Posting

1007-07-0000-000	S209	Grant	55.58%	\$5,152.56
231-00-DASK-000		Loan	44.42%	\$4,118.50
		Total	100.00%	\$9,271.06

APC Skagway to Dyea Line Extension Project

Grantee: Alaska Power Company

Period: January 1, 2006 to March 31, 2006

Grant Number: 2195136

Financial Report - Grant Funds

Budget Summary by Work Item

	Total Project Cost	Expenditures this period	Expenditures to Date	Balance	Next Month's Budget Estimate
Skagway Line Extension	444,540.00	\$9,271.06	\$ 420,395.15	24,144.85	-
			-	-	-
			-	-	-
Totals	\$444,540.00	\$9,271.06	\$420,395.15	\$24,144.85	\$0.00

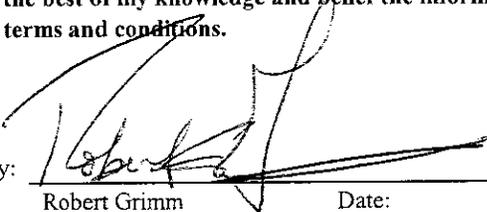
Budget Summary by Fund Sources

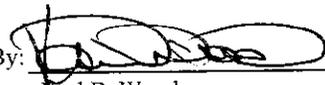
Grant @ 55.6%	247,061.00	5,152.56	233,725.73	13,335.27	-
APC @ 44.4%	197,479.00	4,118.50	186,669.40	10,809.60	-
Totals	\$444,540.00	\$9,271.06	\$420,395.13	\$24,144.87	\$0.00

CERTIFICATION

Requires two original signatures. The person certifying must be different from the person preparing the report. One signature should be the authorized representative of the grantee organization or highest ranking officer; the other should be the person who prepared the report.

I certify to the best of my knowledge and belief the information above is correct and funds were spent in accordance with grant agreement terms and conditions.

Certified By: 
 Robert Grimm Date:
 Title: President, Alaska Power & Telephone Co.

Prepared By:  4/27/06
 Karl B. Wood Date:
 Title: Senior Accountant

**Alaska Energy Cost Reduction Program
Progress Report**

Grantee: Alaska Power Company (a/k/a Alaska Power and Telephone Company)

Project Name: APC Skagway Line Extension Program

Grant # 2195137

Period of Report: January 1 to March 31, 2006

Project activities completed:

- The line was energized the line and placing 17 customers on hydropower

Project existing or potential problems:

The underground line had to be relocated due November 2005 flooding. The relocation is temporary next three to five years. State Department of Transportation road improvements are scheduled as a result of the flooding and preventing future damage. Other financing will have to be negotiated when AKDOT projects are completed.

Activities targeted for Next Reporting Period, Second Quarter 2006:

- Placing the appropriate signage along the cable in conduit in Dyea (danger high voltage signs, etc).
- Complete restoring the 2400v primary conductor for approximately 12 OH spans on the Dyea feeder. Anticipate this project starting in September 2006 and completed in October 2006.