

# Alaska Economic Development Resource Guide

State of Alaska > Commerce > Community Advocacy > EDRG Online > Search Results > Details



## Rural Business Enterprise Grants

### Administrative Agency:

Federal Agency: U.S. Department of Agriculture, Rural Development

### Program Goals:

To provide grants to support the development of small and emerging private business enterprises in rural areas.

### Resource Provided:

Small grants (usually less than \$100,000) which can be used to provide technical assistance to small businesses, develop infrastructure necessary to support small businesses, capitalize a revolving loan fund used to support small businesses, or other activities which will result in small business development or expansion.

### Eligibility:

Public entities, such as cities, boroughs, federally recognized Alaska Native Village entities and private nonprofit corporations. The project must be located in a rural area or city of less than 50,000 population.

### Comments:

Competition for project funding is tight with more than \$10 in applications for each available \$1 in grant funds. There are three funding cycles each year, typically in December, February and July. Grants must show how small business development or expansion is likely to occur as a result of the grant, and cannot be passed through to private business.

### Program Contact:

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## Quick Links

- › Alaska
- › Alaska Organizational Chart
- › Division of Community Advocacy
- › Floodplains
- › Land Management
- › Local Business Development
- › Local Government
- › Planning and Management
- › Rural and Small Business
- › State Administration
- › VISTA

## Of Interest

- › Alaska Economic Development
- › Alaska Information System
- › Business Development
- › Calendar
- › Capital Access
- › Community Development
- › Community Development
- › Community Development
- › Economic Development Guide
- › Local Government (LOGO)
- › MOD Online
- › Plans and Reports
- › Publications
- › Related

For information about the EDRG, contact:  
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