



Financial Assistance Award

DENALI COMMISSION
 510 "L" Street, Suite 410
 Anchorage, Alaska 99501
 (907) 271-1414 (phone)
 (907) 271-1415 (fax)
 www.denali.gov

| | |
|-------------------------------|-------------------------------|
| Award Number | 169-05, Amendment 3 |
| Award Title | Allakaket Power House |
| Performance Period | Dec. 1, 2005 to Dec. 31, 2006 |
| Authorizing Resolution | 05-09, 06-21 |

Recipient Organization & Address
 Alaska Power Company
 P.O. Box 3222
 Port Townsend, WA 98368-0922
 Phone: 1 (800) 982-0136
 Fax: (360) 385-5177

| | |
|-----------------------------------|------------------------------|
| Authority 112 Stat 1854 | CFDA Number 90.100 |
|-----------------------------------|------------------------------|

Denali Commission Finance Officer Certification


Recipient DUNS # 00-283-6666 TIN #92-0028045

Cost Share Distribution Table

| Current Obligations | | Cumulative Obligations | Denali Commission | Other Contributors | Totals |
|--------------------------|---------------------|----------------------------|-----------------------|--------------------|-----------------------|
| FY06 Carryforward | \$605,174.00 | New Funding | \$605,174.00 | \$0.00 | \$605,174.00 |
| | | Funding From Prior Periods | \$597,000.00 | \$0.00 | \$597,000.00 |
| Total New Funding | \$605,174.00 | Total Funding | \$1,202,174.00 | \$0.00 | \$1,202,174.00 |

This Financial Assistance Award approved by the Federal Co-Chair of the Denali Commission is issued in triplicate and constitutes an obligation of federal funding. By signing the three documents, the Recipient agrees to comply with the Award provisions indicated below and attached. Upon acceptance by the Recipient, two signed Award documents shall be returned to the Federal Co-Chair of the Denali Commission and the Recipient shall retain the third document. If not signed and returned without modification by the Recipient within 30 days of receipt, the Federal Co-Chair may unilaterally terminate this Award.

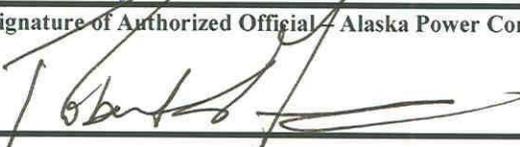
- Special Award Conditions and Attachments
- Line Item Budget
- OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations
<http://www.whitehouse.gov/omb/circulars/a133/a133.html>

Administrative Requirements (check one)

- OMB Circular A-102, Grants and Cooperative Agreements with State and Local Governments
<http://www.whitehouse.gov/omb/circulars/a102/a102.html>
- 2 CFR Part 215, Uniform Administrative Requirements for Grants and Agreements with Institutions of Higher Education, Hospitals, and Other Nonprofit Organizations (OMB Circular A-110)
http://www.access.gpo.gov/nara/cfr/waisidx_05/2cfr215_05.html

Cost Principles (check one)

- OMB Circular A-87, Cost Principles for State, Local and Indian Tribal Governments
www.whitehouse.gov/omb/circulars/a087/a087-all.html
- OMB Circular A-122, Cost Principles for Nonprofit Organizations
www.whitehouse.gov/omb/circulars/a122/a122.html
- OMB Circular A-21, Cost Principles for Educational Institutions
<http://www.whitehouse.gov/omb/circulars/a021/a021.html>
- 48 CFR 31.2, Contracts with Commercial Organizations

| | | |
|---|---|-------------------------|
| Signature of Authorized Official - Denali Commission  | Typed Name and Title George J. Cannelos, Federal Co-Chair | Date 6-2-06 |
| Signature of Authorized Official - Alaska Power Company  | Typed Name and Title Robert S. Grimm, President | Date 6-5-2006 |

***Award Conditions to the Financial Assistance Award
Between the Denali Commission and Alaska Power Company
For Allakaket Power House
Award No. 169-05, Amendment 3
June 2006***

All changes to the award conditions are noted below.

1. Scope of Work

The scope of work is revised to include the foundation for the power house which was not in the original scope of work, and the personnel living quarters added to the power house. The cost overruns for the power house itself are also included in the additional funding provided with this amendment. The total increased funding for this project is \$605,174.00. There will be no additional Denali Commission funding for this project. Other changes to the scope made unilaterally by Alaska Power Company (APC), including garage building, foundation and vehicle; storage buildings; and decommissioning of the existing power house and removal from site are not part of the Denali Commission funded scope and therefore may not be reimbursed by this grant. Any cost APC incurs for these changes may be considered as match to the project.

2. Award Performance Period

The award performance period remains December 1, 2005 to December 31, 2006. This is the period during which Financial Assistance Award recipients can incur obligations or costs against this award.

There are no other changes to the original Financial Assistance Award, as amended.