



Financial Assistance Award

DENALI COMMISSION
 510 "L" Street, Suite 410
 Anchorage, Alaska 99501
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 www.denali.gov

Award Number	251-06, Amendment 1
Award Title	Teacher Housing
Performance Period	September 1, 2006 to June 30, 2008
Authorizing Resolution	05-14, 06-01, 06-19

Recipient Organization & Address
 Alaska Housing Finance Corporation (AHFC)
 4300 Boniface Parkway
 Anchorage, Alaska 99504
 Phone: (907) 338-6100
 Fax: (907) 338-2585

Authority
 112 Stat 1854

CFDA Number
 90.100

Denali Commission Finance Officer Certification

JRP

Recipient DUNS # 01-019-2953 TIN # 92-004-7291

Cost Share Distribution Table

Current Obligations		Cumulative Obligations	Denali Commission	Other Contributors	Totals
No New Funding	\$0.00	New Funding	\$0.00	\$0.00	\$0.00
		Funding From Prior Periods	\$6,541,857.00	\$0.00	\$6,541,857.00
Total New Funding	\$0.00	Total Funding	\$6,541,857.00	\$0.00	\$6,541,857.00

This Financial Assistance Award approved by the Federal Co-Chair of the Denali Commission is issued in triplicate and constitutes an obligation of federal funding. By signing the three documents, the Recipient agrees to comply with the Award provisions indicated below and attached. Upon acceptance by the Recipient, two signed Award documents shall be returned to the Federal Co-Chair of the Denali Commission and the Recipient shall retain the third document. If not signed and returned without modification by the Recipient within 30 days of receipt, the Federal Co-Chair may unilaterally terminate this Award.

- Special Award Conditions and Attachments
- Line Item Budget
- OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations
<http://www.whitehouse.gov/omb/circulars/a133/a133.html>

Administrative Requirements (check one)

- OMB Circular A-102, Grants and Cooperative Agreements with State and Local Governments
<http://www.whitehouse.gov/omb/circulars/a102/a102.html>
- 2 CFR Part 215, Uniform Administrative Requirements for Grants and Agreements with Institutions of Higher Education, Hospitals, and Other Nonprofit Organizations (OMB Circular A-110)
http://www.access.gpo.gov/nara/cfr/waisidx_05/2cfr215_05.html

Cost Principles (check one)

- OMB Circular A-87, Cost Principles for State, Local and Indian Tribal Governments
www.whitehouse.gov/omb/circulars/a087/a087-all.html
- OMB Circular A-122, Cost Principles for Nonprofit Organizations
www.whitehouse.gov/omb/circulars/a122/a122.html
- OMB Circular A-21, Cost Principles for Educational Institutions
<http://www.whitehouse.gov/omb/circulars/a021/a021.html>
- 48 CFR 31.2, Contracts with Commercial Organizations

Signature of Authorized Official - Denali Commission
George J. Canelos

Typed Name and Title
 George J. Canelos, Federal Co-Chair

Date
 1/23/07

Signature of Authorized Official - Alaska Housing Finance Corporation (AHFC)
Dan R. Fauske

Typed Name and Title
 Dan R. Fauske, Chief Executive Officer/Executive Director

Date
 2.2.07

*Award Conditions to the Financial Assistance Award
Between the Denali Commission and
Alaska Housing Finance Corporation (AHFC)
For Teacher Housing
Award No. 251-06, Amendment 1
January 2007*

All changes to the award conditions are noted below.

1. Scope of Work

In accordance with the original Financial Assistance Award, this amendment allocates funding previously awarded to Alaska Housing Finance Corporation (AHFC) to the following projects selected through the 2006 RFP process. All available RFP funds are assigned through this amendment.

251-06-C: Buckland Teacher Housing Minor Rehabilitation, \$100,000 – Bering Straits School District

Minor rehabilitation of five units of housing. Project cost is \$200,000 with an applicant match of \$100,000.

251-06-D: Buckland Teacher Housing Rehabilitation, \$180,877 – Bering Straits School District

Rehabilitation of 3 units of teacher housing at 1,728 square feet total. Project cost is \$361,753 with an applicant match of \$40,000, debt capacity of \$48,926 and AHFC Teacher, Health Professional, and Public Safety Grant Funds of \$136,395.

251-06-E: Noorvik Teacher Housing Minor Rehabilitation, \$100,000 – Bering Straits School District

Minor rehabilitation of five units of housing. Project cost is \$200,000 with an applicant match of \$100,000.

251-06-F: Akiak Teacher Housing, \$612,430 - Yupiit School District

New construction of a teacher housing duplexes at 2,488 square feet total. Project cost is \$1,078,373 with an applicant match of \$30,000, debt capacity of \$48,355 and AHFC Teacher, Health Professional, and Public Safety Grant Funds of \$200,003.

251-06-G: Akiachak Teacher Housing, \$1,224,860 – Yupiit School District

New construction of two teacher housing duplexes at 4,976 square feet total. Project cost is \$2,030,761 with an applicant match of \$30,000, debt capacity of \$59,207 and AHFC Teacher, Health Professional, and Public Safety Grant Funds of \$388,251.

251-06-H: New Stuyahok Teacher Housing, \$2,019,478 – Traditional Council of New Stuyahok

New construction of three teacher housing four-plexes at 13,402 square feet total. Project cost is \$6,016,123 with an applicant match of \$500,000, debt capacity of \$740,202 and AHFC Teacher, Health Professional, and Public Safety Grant Funds of \$955,184.

206-06-I: Brevig Mission Teacher Housing, \$220,968 – Bering Straits School District

New construction of two teacher housing duplexes at 3,808 square feet total. Project cost is \$1,041,469 with an applicant match of \$30,000, debt capacity of \$90,865, AHFC Teacher, Health Professional, and Public Safety Grant Funds of \$460,302.

251-06-I: Unalakleet Teacher Housing, \$1,545,536 – Bering Straits School District

New construction of four teacher housing triplexes at 13,728 square feet total. Project cost is \$3,092,339 with an applicant match of \$38,000, debt capacity of \$557,397 and AHFC Teacher, Health Professional, and Public Safety Grant Funds of \$1,248,471.

251-06-J: Sand Point Teacher Housing, \$437,708 – Aleutian Housing Authority

New construction of a teacher housing 4plex at 4,600 square feet. Total project cost is \$1,440,853 with an applicant match of \$83,050, debt capacity of \$272,981 and AHFC Teacher, Health Professional, and Public Safety Grant Funds of \$883,078.

There are no other changes to the original Financial Assistance Award, as amended.