



Financial Assistance Award

DENALI COMMISSION
 510 "L" Street, Suite 410
 Anchorage, Alaska 99501
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 www.denali.gov

Award Number	197-05, Amendment 2
Award Title	Elder Supportive Housing
Performance Period	Sept. 1, 2005 through Dec. 31, 2008
Authorizing Resolution	05-15, 06-11
Recipient Organization & Address	
Alaska Housing Finance Corporation 4300 Boniface Parkway Anchorage, Alaska 99504 Phone: (907) 338-6100 or 1-800-478-2432 Fax: (907) 338-2585	
Recipient DUNS # 01-019-2953 TIN #92--0047291	

Authority
 112 Stat 1854

CFDA Number
 90.100

Denali Commission Finance Officer Certification

JEP

Cost Share Distribution Table

Current Obligations		Cumulative Obligations	Denali Commission	Other Contributors	Totals
95670000	\$0.00	New Funding	\$2,709,940.00	\$0.00	\$2,709,940.00
		Funding From Prior Periods	\$8,060,818.00	\$9,307,758.00	\$17,368,576.00
Total New Funding	\$0.00	Total Funding	\$10,770,758.00	\$9,307,758.00	\$20,078,516.00

This Financial Assistance Award approved by the Federal Co-Chair of the Denali Commission is issued in triplicate and constitutes an obligation of federal funding. By signing the three documents, the Recipient agrees to comply with the Award provisions indicated below and attached. Upon acceptance by the Recipient, two signed Award documents shall be returned to the Federal Co-Chair of the Denali Commission and the Recipient shall retain the third document. If not signed and returned without modification by the Recipient within 30 days of receipt, the Federal Co-Chair may unilaterally terminate this Award.

- Special Award Conditions and Attachments
- Line Item Budget
- OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations
 (<http://www.whitehouse.gov/omb/circulars/a133/a133.html>)

Administrative Requirements (check one)

- OMB Circular A-102, Grants and Cooperative Agreements with State and Local Governments
 (<http://www.whitehouse.gov/omb/circulars/a102/a102.html>)
- 2 CFR Part 215, Uniform Administrative Requirements for Grants and Agreements with Institutions of Higher Education, Hospitals, and Other Nonprofit Organizations (OMB Circular A-110)
 (http://www.access.gpo.gov/nara/cfr/waisidx_05/2cfr215_05.html)

Cost Principles (check one)

- OMB Circular A-87, Cost Principles for State, Local and Indian Tribal Governments
 (www.whitehouse.gov/omb/circulars/a087/a087-all.html)
- OMB Circular A-122, Cost Principles for Nonprofit Organizations
 (www.whitehouse.gov/omb/circulars/a122/a122.html)
- OMB Circular A-21, Cost Principles for Educational Institutions
 (<http://www.whitehouse.gov/omb/circulars/a021/a021.html>)
- 48 CFR 31.2, Contracts with Commercial Organizations

Signature of Authorized Official - Denali Commission <i>George J. Canelos</i>	Typed Name and Title George J. Canelos, Federal Co-Chair	Date 4-13-07
Signature of Authorized Official - Alaska Housing Finance Corporation <i>Dan Fauske</i>	Typed Name and Title Dan Fauske, Chief Executive Officer	Date 4-18-07

***Award Conditions to the Financial Assistance Award
Between the Denali Commission and
Alaska Housing Finance Corporation (AHFC)
For Elder Supportive Housing
Award No. 197-05, Amendment 2
April 2007***

All changes to the award conditions are noted below.

1. Scope of Work

This amendment provides authority to the AHFC to proceed with \$2,866,546.00 in funding for the projects listed below. The new funding amount is \$2,709,940.00. Funds are deducted from the Statewide Construction Pool (project 197-05-I) in the amount of \$456,606.00 making the pool balance \$0.00.

The Sterling project (197-5-N) is reduced from \$1,105,037 to \$955,525 and the difference (\$149,512) is allocated to the Management Fee (197-05-G) in the amount of \$100,000 and to the Construction Pool in the amount of \$49,512.

The follow projects are now authorized to proceed:

Project Community/Sponsor	Denali Commission Construction Funding	Project Scope
Wasilla (Community Development, Inc.) Project 197-05-O	\$ 281,539	Development of a duplex, two 4-plexes and three 6-plexes (28 units total) all designed for independent senior living.
Palmer Senior Citizens Center, Inc. Project 197-05-P	\$ 849,000	Development of a 31-unit apartment building designed for independent senior living.
Homer Senior Citizens, Inc. Project 197-05-Q	\$ 885,945	Development of a 9-unit apartment building designed for independent senior living.
Sitka (Baranof Island Housing Authority) Project 197-05-R	\$352,288	Rehabilitation of a 24-unit independent senior living apartment building.
Anchor Point Senior Citizens, Inc. Project 197-05-S	\$497,774	Development of one 4-plex designed for independent senior living.
Valdez Senior Citizens Center, Inc. Project 197-05-T	\$300,000	Rehabilitation and safety upgrade to senior center independent living apartments (15).
Sterling Project 197-05-N	\$955,525	Development of Phase II of the Sterling Area Senior Campus comprised of an independent senior living ten-unit complex.
Management Fee Project 197-05-G	\$200,000	AHFC management expenses.
Construction Pool Project 197-05-I	\$49,512	Unallocated construction funds.

2. Award Performance Period

The amended Award performance period is September 1, 2005 through December 31, 2008. This is the period during which Award recipients can incur obligations or costs against this Award.

There are no other changes to the original Financial Assistance Award, as amended.