



Financial Assistance Award

DENALI COMMISSION
 510 "L" Street, Suite 410
 Anchorage, Alaska 99501
 (907) 271-1414 (phone)
 (907) 271-1415 (fax)
 www.denali.gov

Award Number	204-06, Amendment 1
Award Title	Falls Creek Hydroelectric Project
Performance Period	November 19, 2005 - May 31, 2008
Authorizing Resolution	06-07

Recipient Organization & Address
 Gustavus Electric Company, Inc.
 P.O. Box 102
 Gustavus, AK 99826
 Phone: (907) 697-2299
 Fax: (907) 697-2355

Authority 112 Stat 1854	CFDA Number 90.100
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Denali Commission Finance Officer Certification *JRP*

Recipient DUNS # 10-288-3949 TIN # 92-0104443

Cost Share Distribution Table

Current Obligations	New Funding		Prior Period Funding		Totals
	Denali Commission	Other Contributors	Denali Commission	Other Contributors	
95670000	\$0.00	\$0.00	\$2,500,000.00		\$2,500,000.00
Other grants & loans				\$2,500,000.00	\$2,500,000.00
Prior incurred costs				\$700,000.00	\$700,000.00
Total Prior Period Funding			\$2,500,000.00	\$3,200,000.00	\$5,700,000.00
Total New Funding	\$0.00	\$0.00			\$0.00

This Financial Assistance Award approved by the Federal Co-Chair of the Denali Commission is issued in duplicate and constitutes an obligation of federal funding. By signing the two documents, the Recipient agrees to comply with the Award provisions indicated below and attached. Upon acceptance by the Recipient, one of the signed Award documents shall be returned to the Federal Co-Chair of the Denali Commission and the Recipient shall retain the other document. If not signed and returned without modification by the Recipient within 30 days of receipt, the Federal Co-Chair may unilaterally terminate this Award.

- Special Award Conditions and Attachments
- Line Item Budget
- OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations
<http://www.whitehouse.gov/omb/circulars/a133/a133.html>

Administrative Requirements (check one)

- OMB Circular A-102, Grants and Cooperative Agreements with State and Local Governments
<http://www.whitehouse.gov/omb/circulars/a102/a102.html>
- 2 CFR Part 215, Uniform Administrative Requirements for Grants and Agreements with Institutions of Higher Education, Hospitals, and Other Nonprofit Organizations (OMB Circular A-110)
http://www.access.gpo.gov/nara/cfr/waisidx_05/2cfr215_05.html

Cost Principles (check one)

- OMB Circular A-87, Cost Principles for State, Local and Indian Tribal Governments
www.whitehouse.gov/omb/circulars/a087/a087-all.html
- OMB Circular A-122, Cost Principles for Nonprofit Organizations
www.whitehouse.gov/omb/circulars/a122/a122.html
- OMB Circular A-21, Cost Principles for Educational Institutions
<http://www.whitehouse.gov/omb/circulars/a021/a021.html>
- 48 CFR 31.2, Contracts with Commercial Organizations

Signature of Authorized Official - Denali Commission <i>George J. Canelos</i>	Typed Name and Title George J. Canelos, Federal Co-Chair	Date 12/20/07
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Signature of Authorized Official - Gustavus Electric Co., Inc. <i>Richard H. Levitt</i>	Typed Name and Title Richard Levitt, President	Date 1-11-08
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***Award Conditions to the Financial Assistance Award
Between the Denali Commission and
Gustavus Electric Company, Inc
For the Construction of the Falls Creek Hydroelectric Project
Award No. 204-06, Amendment 1
December 2007***

All changes to the award conditions are noted below.

1. Scope of Work

This amendment does not include changes to the scope of work; however, this amendment does clarify that the interest earned on the \$223,000.00 surety bond will be returned to the Commission at the end of the Award performance period.

2. Award Performance Period

The amended Award performance period is November 19, 2005 through May 31, 2008. This is the period during which Award recipients can incur obligations or costs against this Award.

There are no other changes to the original Financial Assistance Award, as amended.