



Financial Assistance Award

DENALI COMMISSION
 510 "L" Street, Suite 410
 Anchorage, Alaska 99501
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 www.denali.gov

Project Number 0115-DC-2004-I3, TERMINATION

Project Title Juneau/Greens Creek/Hoonah Intertie

Performance Period 12/1/2003 to 12/31/2006

Authorizing Resolution 04-01

Recipient Organization & Address
 Alaska Electric Light and Power Company
 5601 Tongsgard Court
 Juneau, AK 99801-7201
 Phone: (907) 780-2222
 Fax: (907) 463-3304

Authority
 112 Stat 1854

CFDA Number
 90.100

Denali Commission Finance Officer Certification

WPD

Recipient DUNS# 36-294-8978 **TIN #92-0123299**

Cost Share Distribution Table

Original Funding Amount	\$ 2,000,000.00
Expenses incurred during Award period	\$ (195,510.43)
Funding returned to Denali Commission	\$ 1,804,489.57

Matching funds to project from AELP remain at \$2,118,937.00

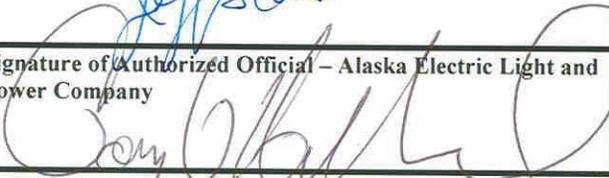
Comments:

This award is terminated for the convenience of both parties effective 6/30/2004. Alaska Electric Light and Power Company, Inc. (AEL&P) has participated with Southeast Conference Intertie Committee and Inside Passage Electric Cooperative, Inc. in incorporating the Kwaan Electric Transmission Intertie Cooperative, Inc., (KWETICO) one of whose purposes is "to acquire, construct, own, operate, and maintain plant, facilities, and equipment, including substations facilities ... for the transmission of electric power and energy, and to use the Intertie Segments to provide electric transmission and substation services in Southeast Alaska".

KWETICO will be assuming responsibility from AEL&P for the permitting, engineering and construction of Juneau/Greens Creek/Hoonah Intertie (JGCHI). KWETICO will be issued a new Financial Assistance Award, #0140-DC-2004-I25, which will include the original scope of work funded under the agreement with AEL&P.

AEL&P has incurred expenditures of \$195,510.43 as of 6/30/2004. These expenses have been reimbursed to AEL&P. The remaining \$1804,489.57 for the Financial Assistance Award is hereby returned to the Denali Commission to be reallocated to KWETICO under the new financial assistance award for Project #0140-DC-2004-I25.

The signatures below acknowledge the above stated termination for convenience.

Signature of Authorized Official - Denali Commission 	Typed Name and Title Jeffrey B. Staser, Federal Co-Chair	Date 8/18/04
Signature of Authorized Official - Alaska Electric Light and Power Company 	Typed Name and Title Corry V. Hildenbrand, VP, Energy Resource Development, JGCHI Project Manager	Date 8-23-04