



Denali Commission
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RESOLUTION NO. 06-19

A RESOLUTION ON *FY05 AND FY06 TEACHER HOUSING PROGRAM FUNDING*

WHEREAS the Denali Commission was congressionally directed in FY05 to fund Teacher Housing in the amount of \$10 million and a balance of \$1.54 million remains; and

WHEREAS the Denali Commission in FY06 was directed to give priority consideration for the Teacher Housing program without specific funding amounts; and

WHEREAS the Alaska Housing Finance Corporation (AHFC) has a proven track record in this program of project selection, executing due diligence and providing financing and grant match to projects and the Commission in FY05 provided \$100,000 to AHFC for program management; and

WHEREAS the Request For Proposal (RFP) process for the 2006 construction season will not be completed prior to the May 2006 Quarterly meeting; and

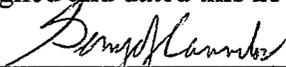
NOW THEREFORE BE IT RESOLVED that the Denali Commission allocates the balance of FY05 Teacher Housing funds in the amount of \$1,541,857 and \$5,000,000 from the FY06 Energy and Water Appropriation to the projects which will be identified in the AHFC RFP process and approved by the State and Federal Co-chairs and to include \$100,000 for program management to AHFC; and

AND BE IT FURTHER RESOLVED that any balance of funds not utilized through this process are authorized through this resolution to be made available for the prioritized project list for the energy program.

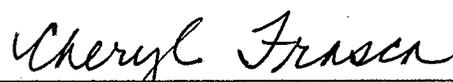
CERTIFICATION

We, the undersigned, hereby certify that the Denali Commission is comprised of seven members (or their duly appointed alternate), of whom seven, consisting a quorum, were present at a meeting duly and regularly called, noticed, convened and held this 23rd day of May, 2006, and that the foregoing Resolution was duly adopted at said meeting by the affirmative vote of seven members, and opposed by zero members, and that said Resolution has not been rescinded or amended in any way.

Signed and dated this 23rd day of May, 2006



George J. Cannelos
Federal Co-Chair



for Governor Frank H. Murkowski
State Co-Chair