



Denali Commission
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RESOLUTION NO. 05-24

A RESOLUTION ON *Economic Development Programs*

WHEREAS the Denali Commission Act authorizes the Commission to support economic development in rural Alaska, and

WHEREAS House Report 108-792, Conference Report to Accompany H.R. 4818 - Consolidated Appropriations Act, 2005 contained direction to the Department of Housing and Urban Development (HUD) for its Neighborhood Initiatives program as follows: Modified language is included, similar to language proposed by the House and Senate, to target funds made available under this program. Targeted grants shall be made as follows.... 10. \$1,300,000 for the Denali Commission for economic development in remote Native and rural villages in Alaska;...”; and

WHEREAS the Economic Development Subcommittee has received and carefully reviewed funding proposals from several entities for economic development projects and programs; and

WHEREAS the Denali Commission has \$1,225,120 (\$1,300,000 appropriation less 0.8% rescission = \$1,289,600, less 5% for Commission administration/overhead = \$1,225,120) available for program use;

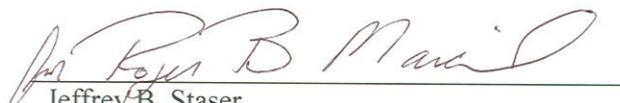
NOW THEREFORE BE IT RESOLVED that the Denali Commission allocates \$1,225,120 of HUD funds to the following programs and projects:

1. Mini-Grant Program – up to \$400,000;
2. Initiative for Accelerated Infrastructure Development – up to \$200,000;
3. Statewide Entrepreneurial Development System (Juneau Economic Development Council) – up to \$100,000, contingent on JEDC securing an additional \$200,000 from other sources;
4. Global Best Practices in Micro-Loan/Finance Pilot – \$525,120 or more.

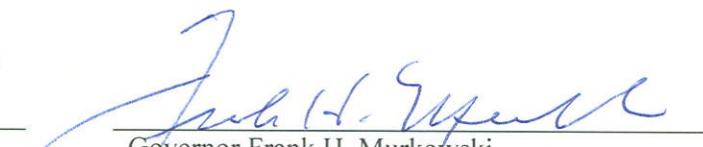
CERTIFICATION

We, the undersigned, hereby certify that the Denali Commission is comprised of seven members (or their duly appointed alternate), of whom seven, consisting a quorum, were present at a meeting duly and regularly called, noticed, convened and held this 13th day of July, 2005, and that the foregoing Resolution was duly adopted at said meeting by the affirmative vote of seven members, and opposed by zero members, and that said Resolution has not been rescinded or amended in any way.

Signed and dated this 13th day of July, 2005.



Jeffrey B. Staser
Federal Co-Chair



Governor Frank H. Murkowski
State Co-Chair